NEWS RELEASE

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HOUSTON PORT REGION INVESTMENT SURVEY SHOWS STRONG PRIVATE INVESTMENT, CONSTRUCTION EMPLOYMENT THROUGH 2015

January 15, 2013 – Houston, TX – Based on a recent survey conducted by the Greater Houston Port Bureau, companies in the Houston Port Region has or will spend an estimated $35 billion in capital and maintenance investment and employ over 111,000 construction workers between 2012 and 2015.

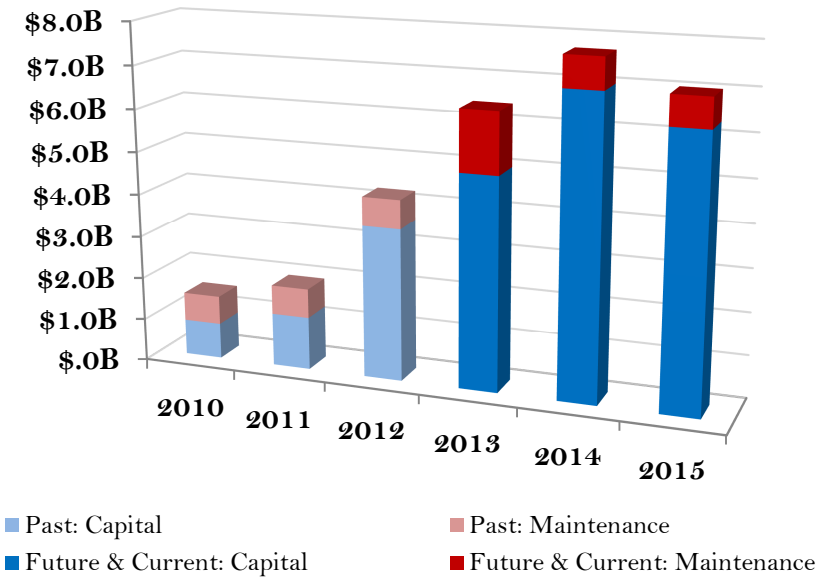
Between August 31 and November 15, 2012, the Greater Houston Port Bureau (GHPB) surveyed 132 companies located along the Houston Ship Channel to gather private industry capital and maintenance expenditure information covering the years 2010-2015. GHPB received investment data from 51 of these companies, or 39%, from a combination of responses to the survey and publicly-available stockholder disclosures or other public documents. From the responses, there is known investment of $28.8 billion between 2010 and 2015, with over 70% - $21.1 billion - of that still ahead of us between 2013 and 2015. From this information, economic firm Martin Associates estimates this will lead to 111,700 direct jobs, 154,100 induced and indirect jobs and $800 million in tax contributions between 2012 and 2015.

This survey conveys the extent to which private industry is investing in landside infrastructure, highlighting heavy investment in the future success of the Port of Houston, and should encourage federal lawmakers to allocate the monies collected from the Harbor Maintenance Tax for the intended purpose of maintaining the federal waterway by keeping the Houston Ship Channel dredged to its designed depth.

Key Survey Results:

- Estimate total investment $35 billion for 2012-2015
- 111,700 direct jobs
- 154,100 induced/indirect jobs
- $800 million in tax contributions
- Cumulative total of investment: $28.8 billion by 39% of surveyed companies
- Past investment (2010-2012): $7.7 billion
- Future and current investment (2013-2015): $21.1 billion

Houston Ship Channel Investments*



**Based on 39% response rate*