

Notice of 2023 Tax Rate

This notice concerns the 2023 property tax rates for the City of La Porte. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.72647

This year's voter-approval tax rate: \$0.82884

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.71000 per \$100 valuation has been proposed by the governing body of City of La Porte.

PROPOSED TAX RATE	\$0.71000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.72647 per \$100
VOTER-APPROVAL TAX RATE	\$0.82884 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of La Porte from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of La Porte may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of La Porte is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 25, 2023 AT 6:00 p.m AT 604 W Fairmont Pkwy, La Porte, Texas 77571.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of La Porte is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of La Porte of City of La Porte at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Louis R. Rigby	Brandon Lunsford
	Brent McCaulley	Mandi Williams
	Chuck Engelken	Bill Bentley
	Rick Helton	Jay Martin
	Robbie McLarrin	

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of La Porte last year to the taxes proposed to be imposed on the average residence homestead by City of La Porte this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.71000	\$0.71000	increase of 0.00000, or 0.00%
Average homestead taxable value	\$162,166	\$180,833	increase of 18,667, or 11.51%
Tax on average homestead	\$1,151.38	\$1,283.91	increase of 132.53, or 11.51%
Total tax levy on all properties	\$37,045,118	\$36,629,906	decrease of -415,212, or -1.12%

For assistance with tax calculations, please contact the tax assessor for City of La Porte at 281-420-4845 or citymanager@laporte.tx.gov, or visit laportetx.gov for more information.